MEMORANDUM OF UNDERSTANDING BETWEEN WRANGELL SCHOOL BOARD AND THE WRANGELL TEACHERS' ASSOCIATION REGARDING THE NEGOTIATED AGREEMENT BETWEEN THE PARTIES COVERING THE PERIOD JULY 1, 2021 THROUGH JUNE 30, 2024

Affected Provision

This Memorandum of Understanding amends only ARTICLE 8 COMPENSATION, Section 5, Method of Payment as indicated below.

Reason for the Amendment

As part of the streamlining effort in preparation for accounting software transition, the district proposes to change the teachers' paydays from the 25th of the month to the 15th day of the month beginning next school year.

Section 5, Method of Payment

All teachers shall be paid by electronic direct deposit. A teacher will receive his/her salary in twelve (12) equal installments. This will be paid on the twenty-fifth (25th) fifteenth (15th) day of each month. In the case of the twenty-fifth (25th) fifteenth (15th) falling on a holiday, vacation day or weekend, payment will be made on the last workday preceding such event. The June, July, and August paychecks will be paid to the teacher on the final day of the teacher's regular contract. If the teacher experiences a "separation of service," as that term is defined in section 1.409A-1(h) of the Treasury regulations, before the end of the contract period, any amount the teacher has actually earned but has not yet been paid will be included in the teacher's final paycheck.

Impact of Amendment

Instead of the teacher's first paycheck of the contract year being paid on September 25, it will be paid 10 days earlier on September 15. Instead of the teacher's ninth paycheck being paid on May 25, it will be paid on May 15. The teacher's June, July, and August paychecks will be paid on the final day of the teacher's regular contract as usual pursuant to Section 5.

Mikh: Myllmen President, Wrangell Teachers' Association	<u>4-5-22</u> Date
Superintendent, Wrangell Public Schools	3/30/27_ Date
Wrangell School Board	